



SEREMBAN ENGINEERING BERHAD ("SEB")
(Company No. 45332X)

CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013

| | Unaudited as at 30.09.2013 RM | (Restated) Audited as at 31.12.2012 RM | (Restated) AS AT 01.01.2012 RM |
|--|--|---|---|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 46,231,007 | 45,479,179 | 37,586,974 |
| Deferred Tax Asset | 113,699 | 107,072 | - |
| Investment properties | 92,402 | 93,631 | 97,000 |
| Investment in Associate & Jointly Controlled Company | 8,567,595 | 8,783,333 | - |
| | 55,004,703 | 54,463,215 | 37,683,974 |
| Current assets | | | |
| Inventories | 26,387,242 | 27,020,036 | 24,187,720 |
| Trade and other receivables | 45,590,550 | 29,291,518 | 29,547,053 |
| Deposit, cash and bank balances | 7,607,296 | 14,928,825 | 24,472,875 |
| | 79,585,088 | 71,240,379 | 78,207,648 |
| TOTAL ASSETS | 134,589,791 | 125,703,594 | 115,891,622 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | 40,000,000 | 40,000,000 | 40,000,000 |
| Treasury Shares | (145,594) | (144,211) | (22,048) |
| Other Reserves | 5,583,931 | 5,583,931 | 5,583,931 |
| Reserves | 22,720,320 | 19,084,849 | 13,719,633 |
| Equity attributable to owners of the parent | 68,158,657 | 64,524,569 | 59,281,516 |
| Non-controlling interest | 616,851 | 703,257 | 1,014,603 |
| Total equity | 68,775,508 | 65,227,826 | 60,296,119 |
| Non-current liabilities | | | |
| Bank borrowings | 8,158,042 | 9,010,713 | 5,318,961 |
| Hire purchases and lease payables | 772,580 | 845,249 | 274,387 |
| Deferred tax liabilities | 2,430,875 | 2,686,789 | 2,650,632 |
| | 11,361,497 | 12,542,751 | 8,243,980 |
| Current liabilities | | | |
| Trade and other payables | 21,892,649 | 20,527,435 | 32,948,833 |
| Bank borrowings | 32,215,374 | 27,087,287 | 14,277,332 |
| Hire purchases and lease payables | 344,763 | 318,295 | 125,358 |
| | 54,452,786 | 47,933,017 | 47,351,523 |
| TOTAL LIABILITIES | 65,814,283 | 60,475,768 | 55,595,503 |
| TOTAL EQUITY AND LIABILITIES | 134,589,791 | 125,703,594 | 115,891,622 |
| Net Asset per share attributable to owners of the parent (RM) | 0.86 | 0.81 | 0.74 |

The Condensed Interim Financial Statements should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 31 December 2012 with the accompanying explanatory notes attached to the financial statements.



SEREMBAN ENGINEERING BERHAD ("SEB")
(Company No.45332X)

CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

| | Attributable to Equity Holders of the Parent | | | | | | Non-Controlling Interests | Total Equity |
|---|--|---------------|-----------------|---------------------|-----------------|-------------|---------------------------|--------------|
| | Share Capital | Share Premium | Treasury Shares | Revaluation Reserve | Retained Profit | Total | | |
| | RM | RM | RM | RM | RM | RM | RM | |
| As at 1 January 2013 | 40,000,000 | 5,583,931 | (144,211) | - | 19,084,849 | 64,524,569 | 703,257 | 65,227,826 |
| Total comprehensive income for the period | - | - | - | - | 5,229,507 | 5,229,507 | (86,406) | 5,143,101 |
| Arising from incorporation of and investment in subsidiaries & associates | - | - | - | - | - | - | - | - |
| Dividend Paid | - | - | - | - | (1,594,036) | (1,594,036) | - | (1,594,036) |
| Share buy back | - | - | (1,383) | - | - | (1,383) | - | (1,383) |
| As at 30 SEPTEMBER 2013 | 40,000,000 | 5,583,931 | (145,594) | - | 22,720,320 | 68,158,657 | 616,851 | 68,775,508 |
| At 1 January 2012, as previously stated | 40,000,000 | 5,583,931 | (22,048) | 3,793,484 | 9,924,465 | 59,279,832 | 1,014,603 | 60,294,435 |
| Effect of transition to MFRS | - | - | - | (3,793,484) | 3,793,484 | - | - | - |
| At 1 January 2012, as restated | 40,000,000 | 5,583,931 | (22,048) | - | 13,717,949 | 59,279,832 | 1,014,603 | 60,294,435 |
| Dividend paid | - | - | - | - | (1,595,574) | (1,595,574) | - | (1,595,574) |
| Arising from subscription of shares in subsidiary company | - | - | - | - | - | - | - | - |
| Changes in ownership interest in subsidiary that do not result in a loss of control | - | - | - | - | - | - | (405,582) | (405,582) |
| Total comprehensive income for the period | - | - | - | - | 6,962,474 | 6,962,474 | 94,236 | 7,056,710 |
| Share buy back | - | - | (122,163) | - | - | (122,163) | - | (122,163) |
| At 31 December 2012 | 40,000,000 | 5,583,931 | (144,211) | - | 19,084,849 | 64,524,569 | 703,257 | 65,227,826 |

As at 1 January 2013

Total comprehensive income for the period
Arising from incorporation of and investment in
subsidiaries & associates

Dividend Paid

Share buy back

As at 30 SEPTEMBER 2013

At 1 January 2012, as previously stated

Effect of transition to MFRS

At 1 January 2012, as restated

Dividend paid

Arising from subscription of shares in
subsidiary company

Changes in ownership interest in subsidiary
that do not result in a loss of control

Total comprehensive income for the period

Share buy back

At 31 December 2012



SEREMBAN ENGINEERING BERHAD ("SEB")
(Company No.45332X)

CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

| | 3rd quarter ended | | 9 months/ Financial period ended | |
|---|---------------------|---------------------|----------------------------------|---------------------|
| | 30.09.2013 RM | 30.09.2012 RM | 30.09.2013 RM | 30.09.2012 RM |
| Revenue | 26,464,805 | 30,554,871 | 75,743,997 | 78,697,577 |
| Cost of Sales | <u>(22,179,527)</u> | <u>(25,709,746)</u> | <u>(61,826,099)</u> | <u>(65,946,262)</u> |
| Gross Profit | 4,285,278 | 4,845,124 | 13,917,898 | 12,751,315 |
| Other Income | 278,853 | 142,238 | 673,144 | 686,178 |
| Administrative Expenses | (1,931,013) | (1,526,248) | (5,953,810) | (4,722,640) |
| Other Operating Expenses | (99,312) | (226,149) | (271,524) | (368,522) |
| Finance Costs | (517,684) | (356,226) | (1,299,150) | (935,254) |
| Share of profit / (loss) of Associate company | (142,746) | (21,286) | (215,738) | (42,534) |
| Share of profit / (loss) of jointly controlled entities | - | (142) | - | (326) |
| Profit before tax | <u>1,873,376</u> | <u>2,857,311</u> | <u>6,850,820</u> | <u>7,368,219</u> |
| Income tax expense | (498,585) | (625,679) | (1,707,719) | (1,650,255) |
| Profit for the year | <u>1,374,791</u> | <u>2,231,632</u> | <u>5,143,101</u> | <u>5,717,964</u> |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the period | <u>1,374,791</u> | <u>2,231,632</u> | <u>5,143,101</u> | <u>5,717,964</u> |
| Profit attributable to: | | | | |
| Owners of the parent | 1,464,408 | 2,099,916 | 5,229,507 | 5,629,808 |
| Non-Controlling Interest | <u>(89,617)</u> | <u>131,716</u> | <u>(86,406)</u> | <u>88,156</u> |
| | <u>1,374,791</u> | <u>2,231,632</u> | <u>5,143,101</u> | <u>5,717,964</u> |
| Basic earnings per share | 1.84 | 2.63 | 6.56 | 7.05 |

The Condensed Interim Financial Statements should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 31 December 2012 with the accompanying explanatory notes attached to the financial statements



CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

| | 9 months ended 30.09.2013 RM | 9 months ended 30.09.2012 RM |
|---|------------------------------------|------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 6,850,820 | 7,368,219 |
| Adjustment for:- | | |
| Impairment loss on trade receivables | | |
| - collective impairment | - | (3,000) |
| - individual impairment | - | - |
| Bad Debt Written off | - | 2,514 |
| Depreciation PPE | 1,694,285 | 1,407,078 |
| Depreciation of investment property | 4,897 | - |
| (Gain)/ Loss on disposal of property, plant and equipment | 94,950 | - |
| Property, Plant & Equipment Written Off | 9,209 | 874,660 |
| Share of results in associates | 215,738 | - |
| Share of loss of jointly controlled entity | - | (22,443) |
| Interest expenses | 1,133,089 | 850,036 |
| Interest income | (11,592) | (178,384) |
| | <u>9,991,396</u> | <u>10,298,680</u> |
| Changes in working capital | | |
| Inventories | 632,793 | (1,978,857) |
| Amount due from contract customers | (2,261,456) | - |
| Trade and other receivables, prepayment and other assets | (15,187,431) | (15,070,661) |
| Trade and other payables | 1,235,630 | (7,252,285) |
| Amount due from ultimate holding company | - | 2,062,746 |
| | <u>(5,589,068)</u> | <u>(11,940,377)</u> |
| Cash generated from / (used in) operations | (5,589,068) | (11,940,377) |
| Interest paid | (1,133,089) | (850,036) |
| Interest received | 11,592 | 178,384 |
| Tax refund | 993,079 | - |
| Tax paid | (1,682,884) | (1,095,395) |
| Net cash generated from / (used in) operating activities | <u>(7,400,370)</u> | <u>(13,707,424)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Investment in Associated Company | - | (6,734,829) |
| Proceeds from disposal of property, plant and equipment | (94,950) | - |
| Purchase of property, plant and equipment | (2,460,005) | (5,043,720) |
| Net cash used in investing activities | <u>(2,554,955)</u> | <u>(11,778,549)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Drawdown from Term Loan | - | 807,299 |
| Drawdown from hire purchase and lease payables | 194,000 | 559,200 |
| Drawdown from Revolving Credit | 5,500,000 | 1,500,000 |
| Dividend paid | (1,594,036) | (1,595,574) |
| Released of fixed deposit pledged | 1,211,760 | 457,270 |
| Net movement in trade bills | 268,400 | 10,638,706 |
| Repayment of hire purchase and lease payables | (240,200) | (121,639) |
| Repayment of term loans | (825,028) | (379,669) |
| Purchase of treasury shares | (1,383) | (100,400) |
| Net cash generated from financing activities | <u>4,513,513</u> | <u>11,765,193</u> |
| NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS | (5,441,812) | (13,720,780) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR | <u>13,049,108</u> | <u>22,524,941</u> |
| CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR | <u><u>7,607,296</u></u> | <u><u>8,804,161</u></u> |
| CASH AND CASH EQUIVALENTS COMPRISE OF: | | |
| Fixed deposit pledged with a licensed bank | - | 3,287,747 |
| Repo deposits | 2,622,306 | - |
| Cash and bank balances | 4,984,990 | 6,720,428 |
| | <u>7,607,296</u> | <u>10,008,175</u> |
| Less : FD pledged with licensed bank | - | (1,204,013) |
| | <u>7,607,296</u> | <u>8,804,162</u> |
| Bank overdraft- unsecured | - | (1) |
| | <u><u>7,607,296</u></u> | <u><u>8,804,161</u></u> |

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**SEREMBAN ENGINEERING BERHAD (“SEB”)
(Company No: 45332-X)**

Notes on the quarterly report – 30 September 2013

**PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING
STANDARD (“MFRS”) 134
INTERIM FINANCIAL REPORTING**

A1. Basis of preparation

These condensed consolidated interim financial statements, for the period ended 30 September 2013, have been prepared in accordance with MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”), and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s Audited Financial Statements for the year ended 31 December 2012. These condensed interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

A2. Significant Accounting Policies

The significant accounting policies and the methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statement for the financial year ended 31 December 2012.

The adoption of the following MFRSs and Amendments to MFRSs that came into effect on 1 January 2013 did not have significant impact on the unaudited condensed consolidated financial statements upon their initial application.

MFRS 10 Consolidated Financial Statements
MFRS 11 Joint Arrangements
MFRS 12 Disclosure of Interests in Other Entities
MFRS 13 Fair Value Measurement
MFRS 119 (Revised) Employee Benefits
MFRS 127 Separate Financial Statements
MFRS 128 Investments in Associates and Joint Ventures
Amendments to MFRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 10, MFRS 11 and MFRS 12: Transition Guidance
IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine
Annual Improvements to MFRSs 2009 – 2011 Cycle

MFRS and Amendments to MFRS that are applicable to the Group but not yet effective

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

| MFRSs and IC Interpretations (Including The Consequential Amendments) | Effective Date |
|--|-----------------------|
| MFRS 9 Financial Instruments | 1 January 2015 |
| Amendments to MFRS 9 and MFRS 7: Mandatory Effective Date of MFRS 9 and Transition Disclosures | 1 January 2015 |
| Amendments to MFRS 10, MFRS 12 and MFRS 127: Investment Entities | 1 January 2014 |
| Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities | 1 January 2014 |
| Amendments to MFRS 136: Recoverable Amount Disclosures for Non-financial | 1 January 2014 |



**SEREMBAN ENGINEERING BERHAD (“SEB”)
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Notes on the quarterly report – 30 September 2013

Assets

Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge
Accounting

1 January 2014

IC Interpretation 21 Levies

1 January 2014

A3. Qualification of Annual Financial Statements

The latest audited consolidated financial statements of SEB for the financial year ended 31 December 2012 were not qualified.

A4. Seasonal and cyclical factors

The Group’s business operation results were not materially affected by any major seasonal or cyclical factors during the financial period ended 30 September 2013. However, the process equipment’s business operation result is very much dependent on the timing of completion of each project.

A5. Unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 September 2013.

A6. Changes in accounting estimates

There were no changes in accounting estimates that have a material effect in the current quarter results.

A7. Debt and Equity Securities

During the financial year, the Company re-purchased 2,000 of its issued ordinary shares of RM0.50 each (“SEB Shares”) from open market at an average price of approximately RM0.67 per share. The total consideration paid for the re-purchase including transaction cost was RM1,382.41. The shares re-purchased are held as treasury shares in accordance with section 67A of the Companies Act, 1965 and are presented as a deduction from total equity.

As at 30 September 2013, the number of treasury shares held was 300,200 SEB Shares as treasury shares out of its 80,000,000 SEB Shares.

A8. Dividend Paid

During the financial year ended 30 September 2013, an interim single-tier dividend of 4% amounting to RM1,594,036 in respect of financial year ending 31 December 2013 was paid on 3 June 2013.



**SEREMBAN ENGINEERING BERHAD (“SEB”)
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Notes on the quarterly report – 30 September 2013

A9. Segment information

The Group is principally engaged in the fabrication of process equipment and metal structure and the provision of maintenance, repair and shutdown works. Therefore, business segmental information has not been prepared as the Group’s revenue, operating profit, assets employed, liabilities, capital expenditure, depreciation and non-cash expenses are confined to one business segment and located in Malaysia.

Major segments analyzed by geographical location of customers are as follows:-

| | 9 months period ended | |
|----------------|-----------------------|-------------------|
| | 30.09.2013 | 30.09.2012 |
| | <u>RM</u> | <u>RM</u> |
| Revenue | | |
| -Domestic | 37,518,506 | 33,127,937 |
| -Overseas | 38,225,491 | 45,569,640 |
| | <u>75,743,997</u> | <u>78,697,577</u> |

A10. Carrying Amount of Revalued Assets

The Group did not revalue any of its property, plant and equipment for the current quarter under review and the valuation of property, plant and equipment have been brought forward without amendment from the audited consolidated financial statements of SEB for the financial year ended 31 December 2012.

A11. Capital Commitment

The amount of capital commitment is as follow:

| | |
|--|-----------|
| Approved and contracted for: | <u>RM</u> |
| Purchase of Property, Plant & Equipment and Investment | 55,100 |

A12. Material events subsequent to the end of the interim

There was no material event subsequent to the end of the current quarter under review.

A13. Changes in the composition of the Group

There was no change in the composition of the Group during the current quarter under review.

A14. Changes in contingent liabilities and contingent assets

As at the date of this announcement, there were no material contingent liabilities and contingent assets incurred by the Group which, upon becoming enforceable, may have a material impact on the financial position of the Group.



**SEREMBAN ENGINEERING BERHAD (“SEB”)
(Company No: 45332-X)**

Notes on the quarterly report – 30 September 2013

**PART B: ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS
OF BURSA SECURITIES**

B1. Review of performance

The current quarter results showed lower Group revenue of RM 26.46 million and lower net profit after taxation (PAT) after non-controlling interest of RM 1.46 million as compared to a revenue of RM 30.55 million and PAT after Non-controlling interest of RM 2.10 million in the corresponding quarter in the previous financial year.

Meanwhile, the current year results also showed lower Group revenue of RM 75.74 million and lower net profit after taxation (PAT) after non-controlling interest of RM 5.23 million as compared to a revenue of RM 78.70 million and PAT after Non-controlling interest of RM 5.63 million in the corresponding quarter in the previous financial year.

The unfavourable results were mainly due to lower sales recorded coupled with higher operating cost especially on admin expenses, finance cost and sharing on loss from associate company.

B2. Variation of results against preceding quarter

The Group recorded a lower profit before taxation (“PBT”) of RM 1.87 million for the current quarter as compared to preceding quarter of RM 3.35 million mainly due to lower sales and profit margin coupled with higher operating cost.

B3. Prospects for the Current Financial Year

The Company expects the market condition in the palm oil industry to remain challenging. In view of the current order books and enquiries received from both the general and other industries including oil and gas, the Board is confident of achieving satisfactory performance for this financial year.

B4. Profit forecast or profit guarantee

Not applicable as there was no profit forecast or profit guarantee issued by the Group.

B5. Tax expense

| | Quarter Ended 30.09.2013 RM'000 | 9 Months Ended 30.09.2013 RM'000 |
|--------------|--|---|
| Income Tax | 490 | 1,970 |
| Deferred Tax | 9 | (262) |
| Total | <u>499</u> | <u>1,708</u> |

The effective tax rate for the current quarter under review was higher than the statutory tax rate of 25% mainly due to adding back of non allowable expenses for the current quarter.



SEREMBAN ENGINEERING BERHAD (“SEB”)
(Company No: 45332-X)

Notes on the quarterly report – 30 September 2013

B6. Notes to the Statements of Comprehensive Income

| | 9 months ended | | Year to date ended | |
|------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 30.09.2013 RM '000 | 30.09.2012 RM '000 | 30.09.2013 RM '000 | 30.09.2012 RM '000 |
| Interest income | (2) | (29) | (11) | (178) |
| Interest expense | 387 | 331 | 1,133 | 850 |
| Depreciation | 612 | 489 | 1,699 | 1,407 |
| Total | 997 | 791 | 2,821 | 2,079 |

B7. Unquoted investments and/or properties

The Group has not disposed of any unquoted investments and/or properties during the current quarter under review.

B8. Quoted Securities

There was no purchase or disposal of quoted securities during the financial year under review.

B9. Corporate Proposals

Joint Venture Agreement (“JV Agreement”)

The Group has instructed solicitors to commence action to dissolve the Joint Venture Company, Groupage SEB Sdn Bhd and the Joint Venture Agreement will be terminated accordingly.

B10. Group Borrowings

The Group’s borrowings as at 30 September 2013 were as follows:-

| | <u>RM '000</u> |
|--------------------------|----------------|
| Current | |
| Secured – Bank overdraft | - |
| – Term loans | 846 |
| – Trade bills | 31,369 |
| – Hire Purchases | 345 |
| | <u>32,560</u> |
| Non- current | |
| Secured – Term loans | 8,158 |
| – Hire Purchases | 773 |
| | <u>8,931</u> |
| | <u>41,491</u> |



**SEREMBAN ENGINEERING BERHAD (“SEB”)
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Notes on the quarterly report – 30 September 2013

B11. Financial instruments

The Group does not have any financial instruments with off balance sheet risk, the latest practicable date which is not earlier than 7 days from the date of this quarterly report.

B12. Changes in material litigation

The Group is not engaged in any material litigation and arbitration, either as plaintiff or defendant, which has material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or threatened, or of any facts likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Group.

B13. Dividends

Saved as disclosed in Note A8, the Board does not recommend any dividend in respect of current quarter under review.

B14. Earnings per ordinary share (sen)

(a) Basic

Basic earnings per ordinary share amounts are calculated by dividing profit for the period attributable to ordinary equity owners of the parent by the weighted average number of ordinary shares in issue during the finance quarter ended 30 September 2013 are computed as follow:-

| | Current quarter | Current year-to-date |
|---|-----------------|----------------------|
| | <u>RM</u> | <u>RM</u> |
| Basic earnings per share | | |
| Net profit attributable to ordinary equity holders of the company | 1,464,408 | 5,229,507 |
| Weighted average number of ordinary shares in issue | 79,701,060 | 79,701,060 |
| Basic earnings per share (sen) | 1.84 | 6.56 |

(b) Diluted

The diluted earnings per share of the Group were not presented as there were no dilutive potential ordinary shares during the financial year.



SEREMBAN ENGINEERING BERHAD ("SEB")
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Notes on the quarterly report – 30 September 2013

B15. Realised and unrealised profit / losses disclosure

Pursuant to the Bursa Malaysia Securities Berhad's (Bursa Securities) directives dated 25 March 2010 and December 2010, the breakdown of the retained profits of the Group as at 30 September 2013, into realised and unrealised profits is as follows:

| | As At End of Current Quarter 30.09.2013 RM | As At End of Preceding Quarter 30.06.2013 RM |
|---|---|---|
| Total retained profits / (losses) of the Company and the subsidiaries:- | | |
| - Realised | 26,238,330 | 24,552,663 |
| - Unrealised | (2,317,176) | (2,309,040) |
| | <hr/> 23,921,154 | <hr/> 22,243,623 |
| Total share of accumulated profit / (losses) from associate and jointly controlled entities:- | | |
| -Realised | (215,738) | (72,992) |
| -Unrealised | - | - |
| | <hr/> 23,705,416 | <hr/> 22,170,631 |
| Less: Consolidation adjustments | (985,096) | (914,719) |
| Total group retained profits as per statement of financial position | <hr/> 22,720,320 | <hr/> 21,255,912 |

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No. 1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements", issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

By Order of the Board

Wong Chee Kian
Managing Director